



# *2023 Strategic Plan Annual Update*



Port of Vancouver USA

# *Today's Presentation*

- Review of Major Milestones for Each Goal Area for 2023
- Market Trends for 2024







## *Community Goals 2023 Major Accomplishments*

- Community Outreach
  - Lecture Series – New Venue, Record Attendance
  - Community Fund
  - Port Report
  - New Marketing Techniques





## *Community Goals 2023 Major Accomplishments*

- T1 Dock
  - Demolition of Dock and Removal of Piles
  - Future Projects
  - Funding







## *Economic Development Goals 2023 Major Accomplishments*

- Employment Lands
- Partnerships
- Tenant Outreach
- Workforce Development
- I-5 Bridge Replacement Advocacy and Coordination
  - \$600 Million Federal Grant









## *Environmental Goals* *2023 Major Accomplishments*

- Sustainability
- Climate Action Plan
- Purple Martin Update
- Stakeholder/Community Engagement





## *Environmental Goals 2023 Major Accomplishments*

- Stormwater Innovations
- Regional Stormwater Engagement
- Progress on Groundwater Cleanup







## *Market Trends 2024*

- Trade continues to soften across sectors
- Focus on executing long term investments
  - Established segments
  - Developing categories with stable prospects
- Balance available resources for deployment on defending existing market share while solidifying critical customer relationships
- Position to capitalize on unfolding mega trends
  - Demographics, climate, and diplomatic relations





## *Marine/Commercial Goals 2023 Major Accomplishments*

- 30-Year Soda Ash Agreement
- Infrastructure Improvements for Ready-Reserve Fleet
- Record Number of Subarus
- Maintain Leading Position as Largest North American West Coast Wind Energy Gateway







## *Industrial/Commercial Goals 2023 Major Accomplishments*

- New Tenants
  - Axium Packaging
- Existing Tenant Retention and Growth
  - Plastics NW
  - United Road
- Land Use
  - 35<sup>th</sup> Street Extension
  - Due Diligence for Upcoming Property Acquisition





## *Financial Goals*

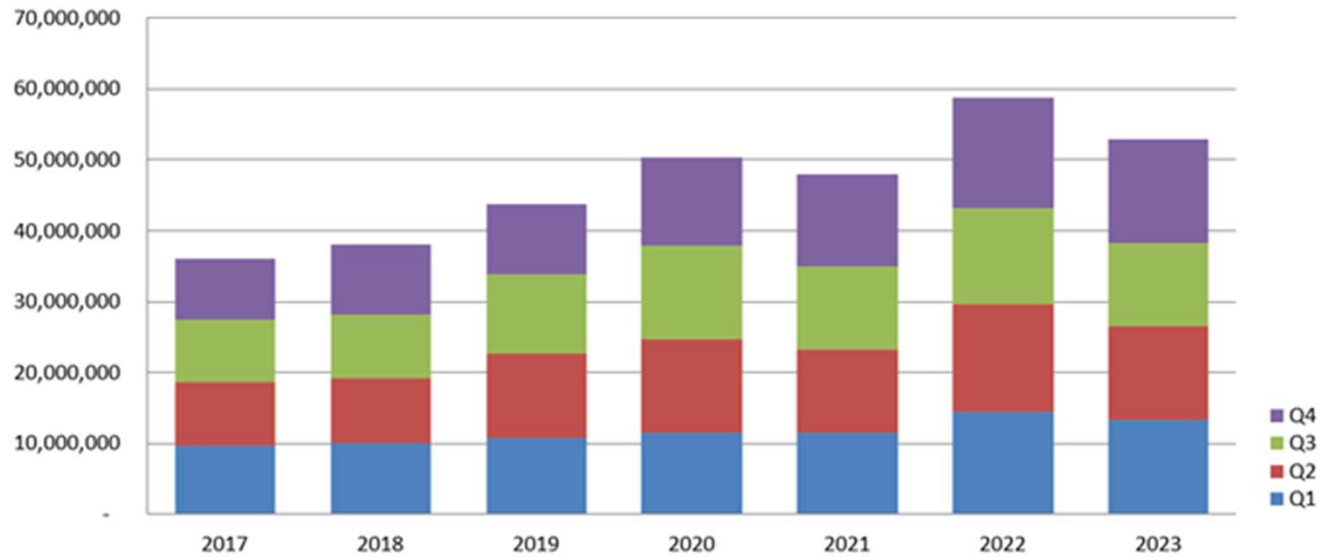
### *2023 Major Accomplishments*

- Diversity of Cargo and Revenue
- Use of a Variety of Financing Tools
- Response to Volatile Markets and Interest Rates
- Information Technology Systems Upgrades





## Operating Revenue



	2017	2018	2019	2020	2021	2022	2023
Q1	9,570,745	10,028,420	10,828,233	11,444,861	11,567,858	14,421,090	13,407,577
Q2	9,100,229	9,071,393	11,806,663	13,172,629	11,674,470	15,140,353	13,065,314
Q3	8,844,593	9,096,843	11,244,430	13,227,688	11,763,074	13,579,086	11,712,672
Q4	8,503,409	9,800,454	9,905,040	12,514,454	12,974,317	15,689,519	14,798,787
YTD Total	\$ 36,018,976	\$ 37,997,110	\$ 43,784,366	\$ 50,359,632	\$ 47,979,719	\$ 58,830,048	\$ 52,984,350





## *Financial Goals*

### *2023 Major Accomplishments*

- Progress on Facilities and Equipment Maintenance and Upgrades
  - HVAC Electrification
  - Terminal 3 Paving
  - Ford F-150 EV's
  - New 2023 Excavator







## *Organizational Goals 2023 Major Accomplishments*

- Diversity, Equity, and Inclusion
- Cyber and Emergency Preparedness
  - US Coast Guard Cyber Assessment
  - Everbridge Mass Notification System
  - Tabletop Exercises



*Thank You!*

