

April 16, 2019

Port of Vancouver USA
Policy Statement
As Adopted **MONTH DAY**, 2019

Subject

RENEWABLE/CLEAN ENERGY

Introduction

The Port of Vancouver USA is an integral part of Southwest Washington's local and regional economies, moving cargo, supplying land and facilities for industry and acting as a transportation hub for products moving via river, road and rail. The port recognizes that there is continued global demand for fossil fuel products while across the world many are shifting toward renewable energy sources. The port also recognizes there is a robust system of checks and balances to assess and permit projects, including staff review and recommendation, Board of Commissioners approval, and local, state and federal rules and permitting processes.

In the interest of continuing to meet the statutory obligations of a Washington state port while balancing economic development and financial and environmental sustainability, the port is committed to supporting existing tenants' operations, supporting the transition to clean energy and not pursuing new bulk crude oil or coal terminals.

Policy statement

- 1) The port shall support a global shift toward renewable energy sources by examining opportunities to support innovative businesses and emerging technologies.
 - a. Continue demonstrating leadership in the movement of wind energy components to support new and existing wind energy projects.
 - b. Support tenants in the pursuit of grants to assist with their transition to renewable energy sources and/or innovation in renewable energy technologies.
 - c. Support state and/or federal legislation that facilitates renewable energy projects, usage, and/or innovation in renewable energy technologies.

- 2) The port shall not pursue new bulk crude oil or coal terminals.
 - a. "Crude oil" is defined as naturally occurring liquid petroleum extracted from geological formations beneath the Earth's surface, which require further refinement before consumer use.
 - b. "Coal" is defined as a natural, dark brown to black solid, formed from fossilized plants and used primarily as fuel.
 - c. "New bulk crude oil or coal terminals" are characterized by having marine, pipeline or railroad transport access and large-scale transloading facilities for transferring a shipment between transport modes, such as from rail to ship.

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- 3) The port shall support existing tenants in their current operations as contractually obligated and defined by their leases, and shall continue to follow port processes and applicable local, state and federal regulatory processes for tenant expansions.
 - a. Pursuant to this policy, new bulk crude oil or coal terminals are not permissible.
 - b. Existing tenants with current, permitted uses that plan to expand and/or diversify must go through the current port and regulatory processes.

Guiding principles

- 1) The port will pursue and actively market for renewable, clean energy projects in accordance with its 2018 Strategic Plan.
- 2) The port will support existing tenants and approach projects, customers and cargoes with a “triple bottom line” methodology that considers social, economic and environmental factors.
- 3) The port will meet its primary purpose and obligations under state law as a special-purpose district and economic development entity that protects trade and facilitates interstate commerce.
- 4) The port will pursue projects, customers and cargoes that have market viability and are executable and permissible.
- 5) The port’s Board of Commissioners will continue its authority to approve new and amended leases.