Port of Vancouver USA Renewable/Clean Energy Policy

As Adopted June 25, 2019

Introduction

The Port of Vancouver USA is an integral part of Southwest Washington's local and regional economies, moving cargo, supplying land and facilities for industry and acting as a transportation hub for products moving via river, road and rail. The port recognizes that there is continued global demand for fossil fuel products while across the world many are shifting toward renewable and cleaner energy sources. The port also recognizes there is a robust system of checks and balances to assess and permit projects, including staff review and recommendation, Board of Commissioners approval, and local, state and federal rules and permitting processes.

The Port of Vancouver USA will continue to meet the statutory obligations of a Washington state port and will promote economic development, financial stewardship and environmental sustainability. The port is committed to supporting tenant operations while supporting global transition to renewable, clean energy sources.

Policy statement

- 1) The port shall support a global shift toward renewable and clean energy sources by:
 - a. Examining opportunities to support innovative businesses and emerging technologies.
 - b. Continuing demonstrated leadership in the movement of wind energy components to support new and existing wind energy projects.
 - c. Supporting tenants in the pursuit of grants to assist with their transition to renewable energy sources and/or innovation in renewable energy technologies.
 - d. Supporting state and/or federal legislation that facilitates renewable energy and biofuel projects, usage, and/or innovation in renewable energy technologies.
 - e. Supporting tenants in projects that further the supply and distribution of biofuels and renewable, clean energy products.
- 2) The port chooses not to pursue new bulk fossil fuel terminals on port-owned industrial property. This policy is not intended to preclude the port's ability to evaluate renewable energy opportunities on a project by project basis.
 - a. The port will follow all regulations as required by the Federal Commerce Clause, Federal Shipping Act of 1984 and other local, state and federal requirements.

- 3) The port shall support tenants in their operations as contractually obligated and defined by their leases. This policy is not intended to preclude any use allowed under current leases and extensions. The port shall continue to follow port processes and applicable local, state and federal regulatory processes for tenant expansions.
 - a. Existing tenants with current, permitted uses that plan to expand outside their premises and/or change their permitted use must go through the current port and regulatory processes.
 - b. Existing tenants shall have operational flexibility to make facility modifications that allow the tenant to operate safely and efficiently within their existing permitted capacities and as allowed under current leases.

Guiding principles

- 1) The port will pursue and actively market for renewable, clean energy projects in accordance with its 2018 Strategic Plan.
- The port will support existing tenants and approach projects, customers and cargoes with a "triple bottom line" methodology that considers social, economic and environmental factors.
- 3) The port will meet its primary purpose and obligations under state law as a special-purpose district and economic development entity that protects trade and facilitates interstate commerce.
- 4) The port will pursue projects, customers and cargoes that have market viability and are executable and permittable.
- 5) The port's Board of Commissioners will continue its authority to approve new and amended leases.