

# ECONOMIC IMPACT OF THE PORT OF VANCOUVER

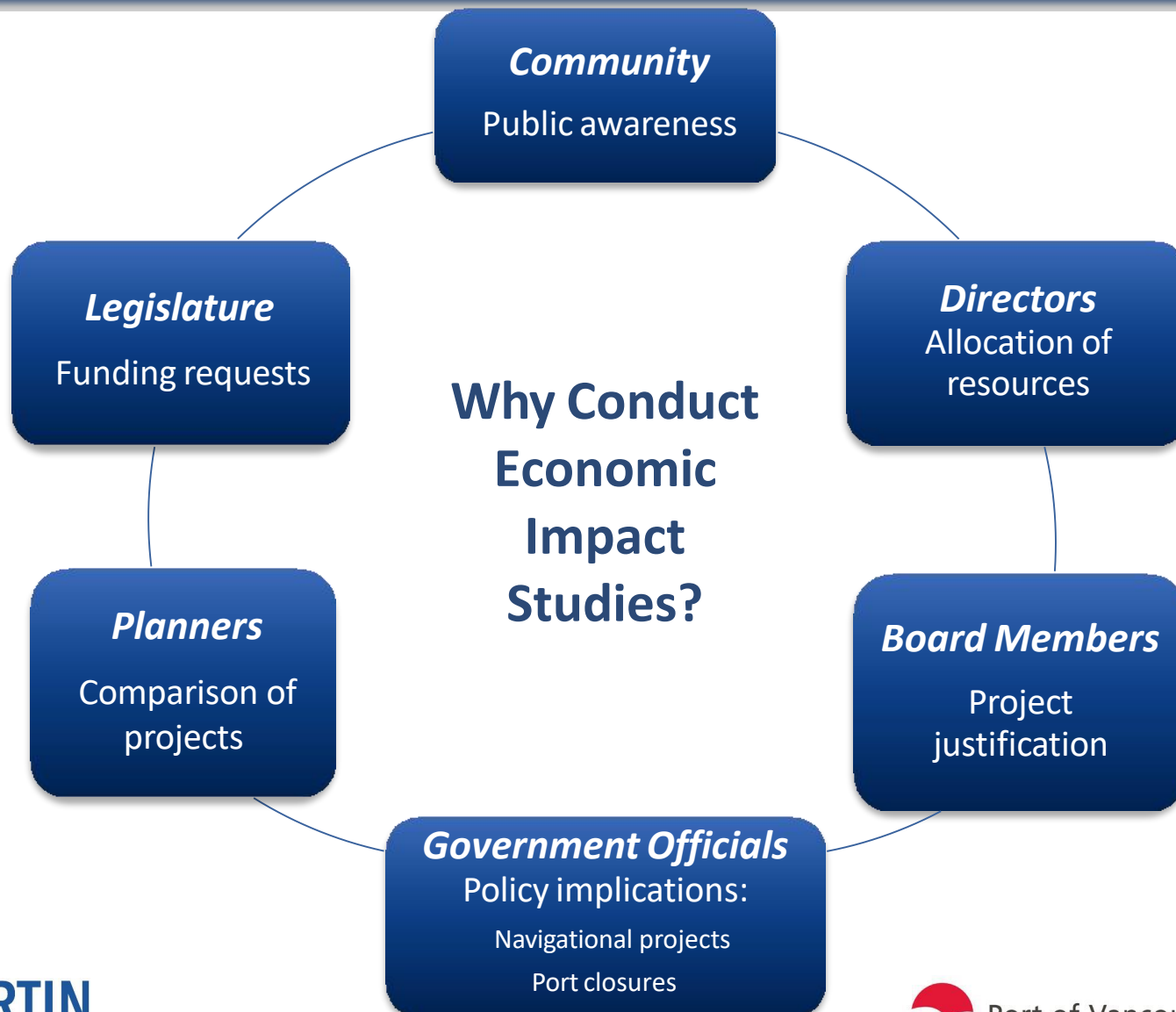


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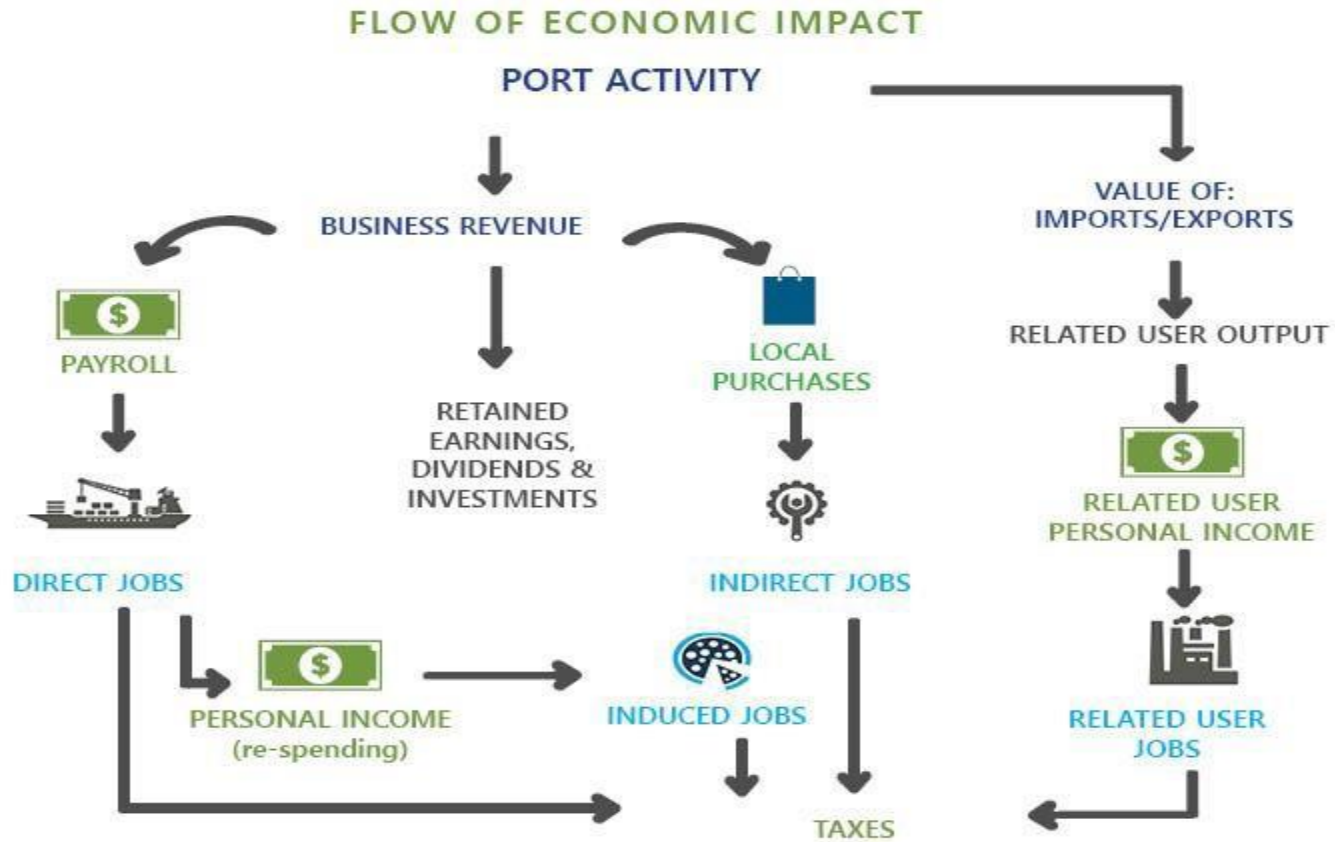
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September 24, 2019

# Why Conduct Economic Impact Studies



# How the Port Impacts the Economy



# Methodology

Interviews with Tenants/ Service Providers

Port Statistics

Indirect/ Induced Models



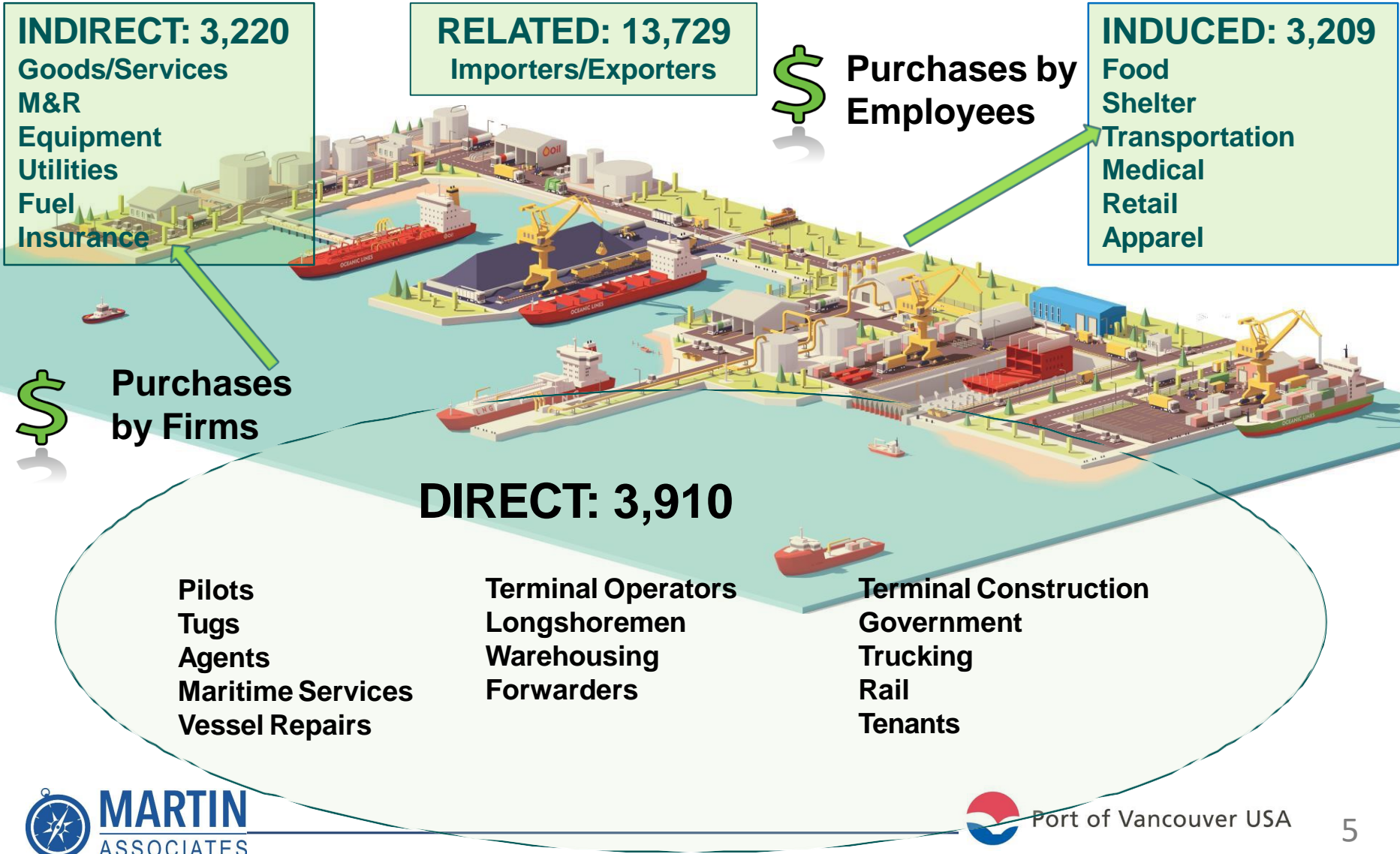
Baseline Impacts

Economic Impact Model

Sensitivity Analysis

- Jobs      - Income      - Revenue      - Taxes

# 24,068 Total Jobs Were Supported by Port of Vancouver in 2018

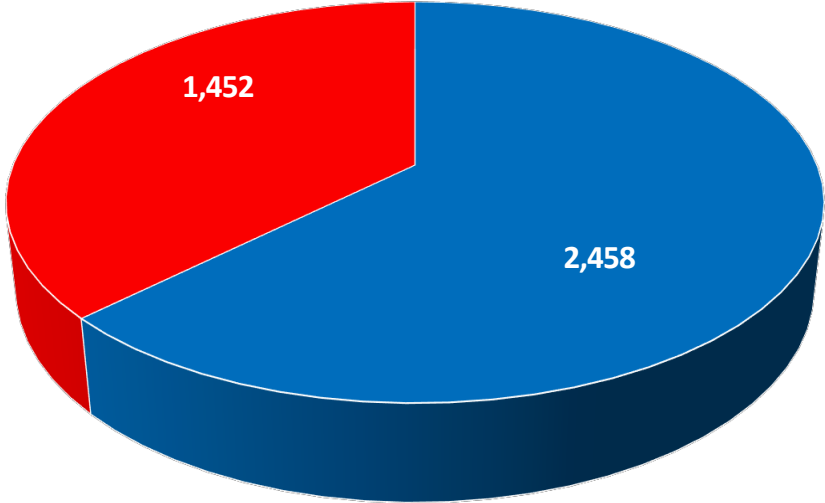


# Cargo Tenants Supported Nearly 63% of Direct Jobs; Non-Cargo Tenant Jobs Supported the Balance 37%

**Total Jobs Supported by The Port**

Port of Vancouver Jobs	Jobs Supported By Port of Vancouver
Direct	3,910
Induced	3,209
Indirect	3,220
Related	13,729
<b>Total Jobs</b>	<b>24,068</b>

**Distribution of 3,910 Direct Jobs**



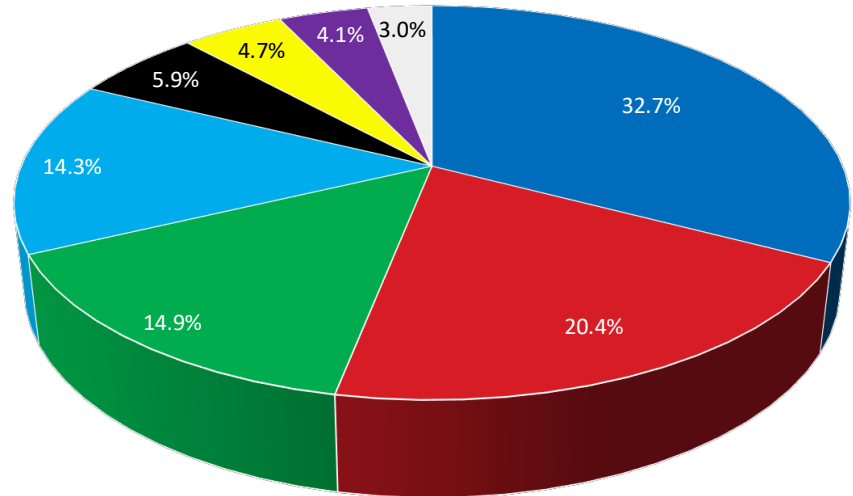
■ CARGO ■ NON-CARGO TENANTS

# Steel Supported 33% of Cargo Jobs Followed by Grain Supporting 20%

## Total Jobs Supported by The Port

Port of Vancouver Jobs	Jobs Supported By Port of Vancouver
Direct	2,458
Induced	2,421
Indirect	1,274
Related	13,729
<b>Total Jobs</b>	<b>19,882</b>

## Distribution of 2,458 Cargo Direct Jobs



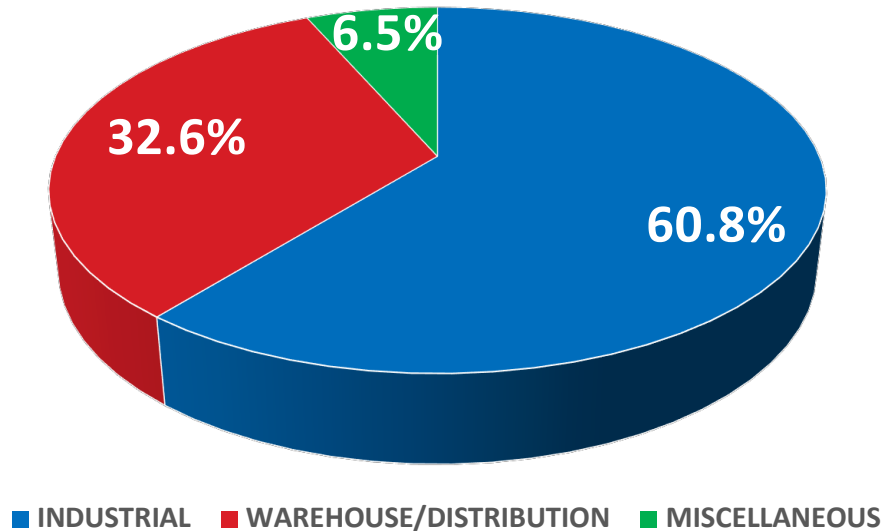
■ STEEL ■ GRAIN ■ NOT ALLOCATED ■ AUTOS/RO-RO ■ SCRAP ■ PETROLEUM/OLB ■ OTHER ■ CEMENT

# Industrial Operations Account for 60% of Non-Cargo Tenant Direct Jobs

## Total Jobs Supported by The Port

Port of Vancouver Jobs	Jobs Supported By Port of Vancouver
Direct	1,452
Induced	787
Indirect	1,946
Total Jobs	4,186

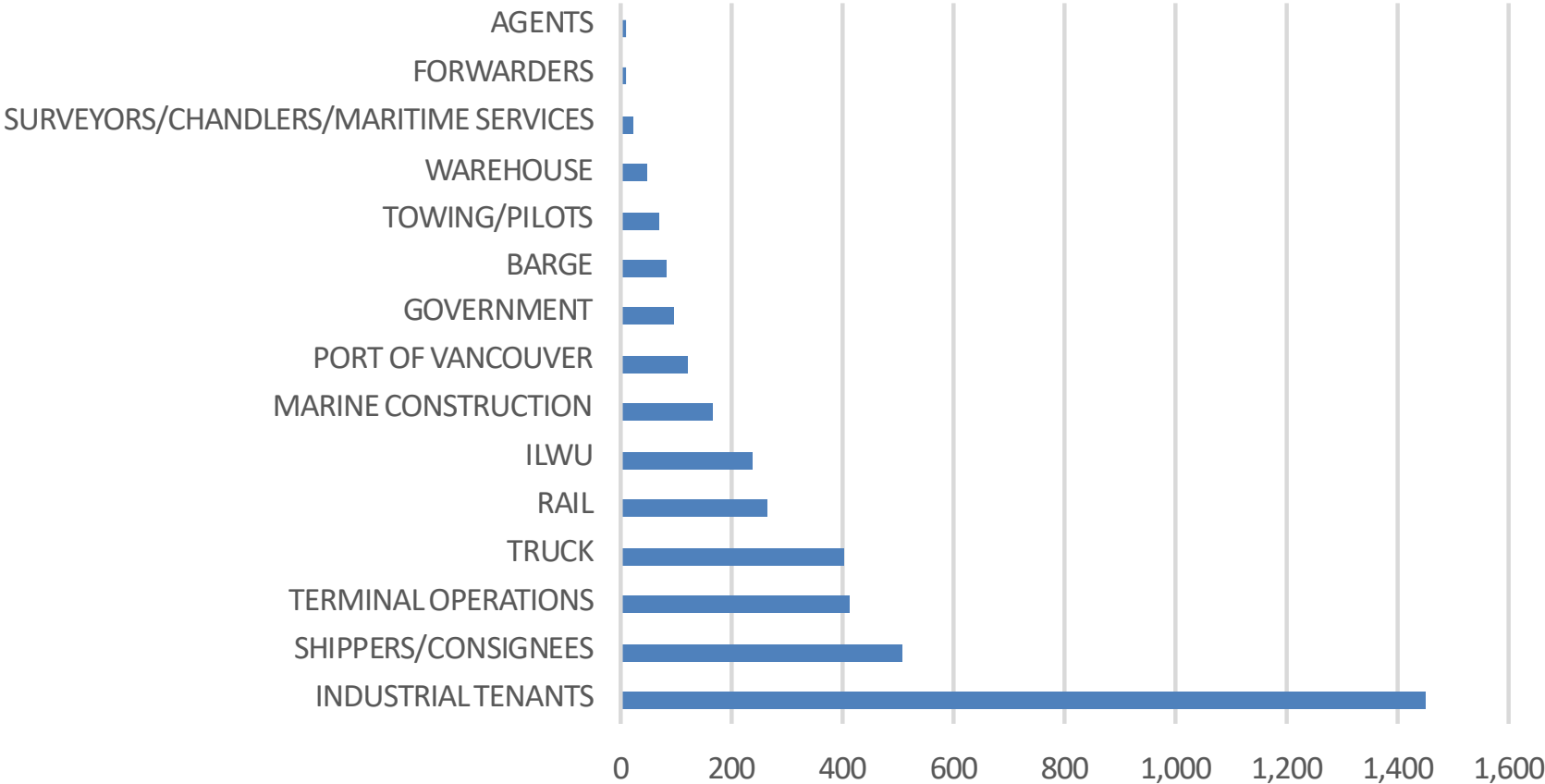
## Distribution of 1,452 Industrial Direct Jobs





# Distribution of the 3,910 Direct Jobs by Job Category

## DIRECT JOBS

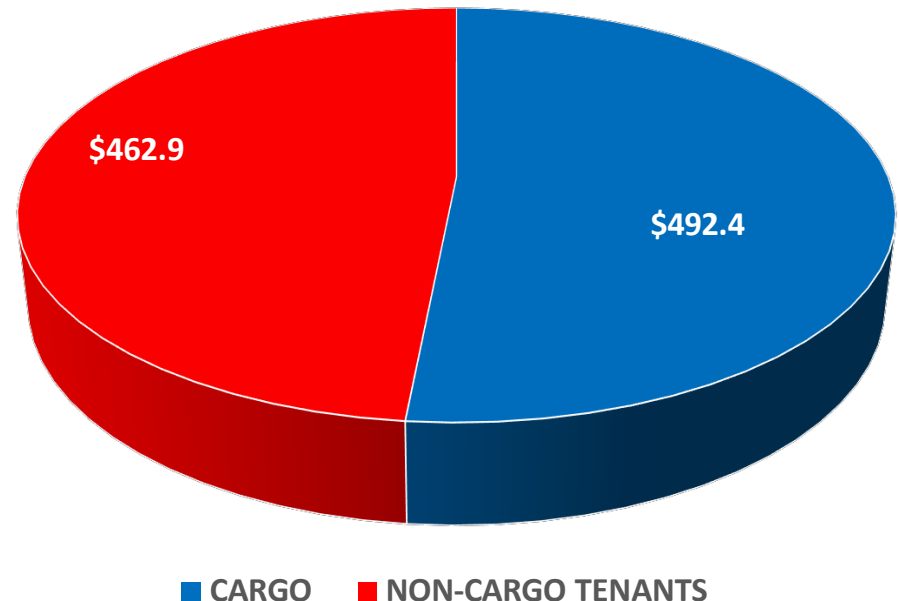


# Cargo and Non-Cargo Tenant Activity at the Port of Vancouver Supported Nearly \$3.76 Billion of Economic Value in 2018

## Total Economic Value

	Port of Vancouver Economic Value (Billions)
Direct Business Revenue	\$0.96
Related Economic Output	\$2.42
Re-spending/Local Consumption	\$0.39
<b>TOTAL</b>	<b>\$3.76</b>

## Distribution of \$955.2 Million Direct Business Revenue

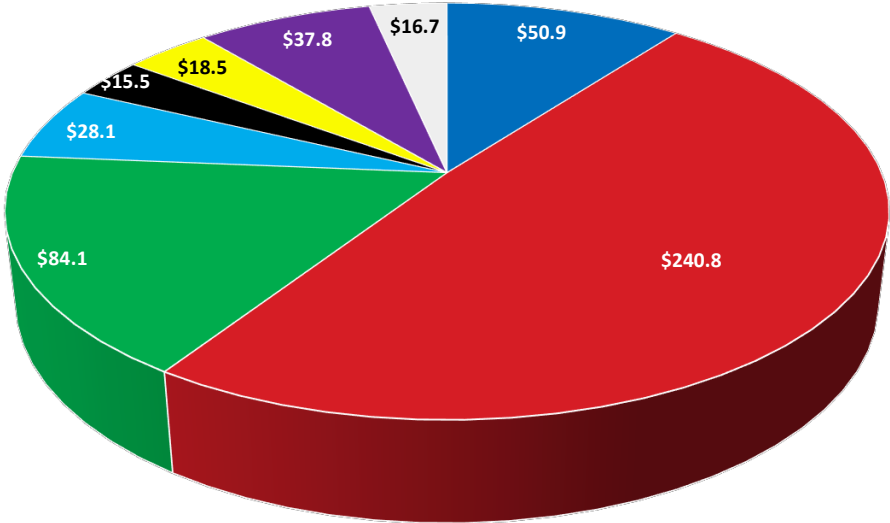


# Cargo Activity at the Port of Vancouver Supported Nearly \$3.2 Billion of Economic Value in 2018

## Total Economic Value

	Port of Vancouver Economic Value (Billions)
Direct Business Revenue	\$0.49
Related Economic Output	\$2.42
Re-spending/Local Consumption	\$0.32
<b>TOTAL</b>	<b>\$3.2</b>

## Distribution of \$492.4 Million Direct Business Revenue



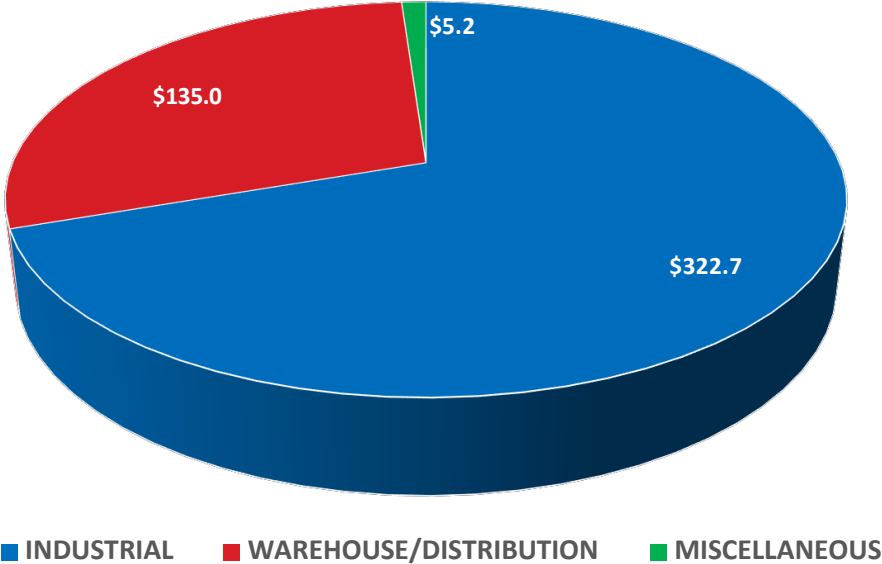
■ STEEL ■ GRAIN ■ NOT ALLOCATED ■ AUTOS/RO-RO ■ SCRAP ■ PETROLEUM/OLB ■ OTHER ■ CEMENT

# Non-Cargo Tenant Activity at the Port of Vancouver Supported Nearly \$530 Million of Economic Value in 2018

## Total Economic Value

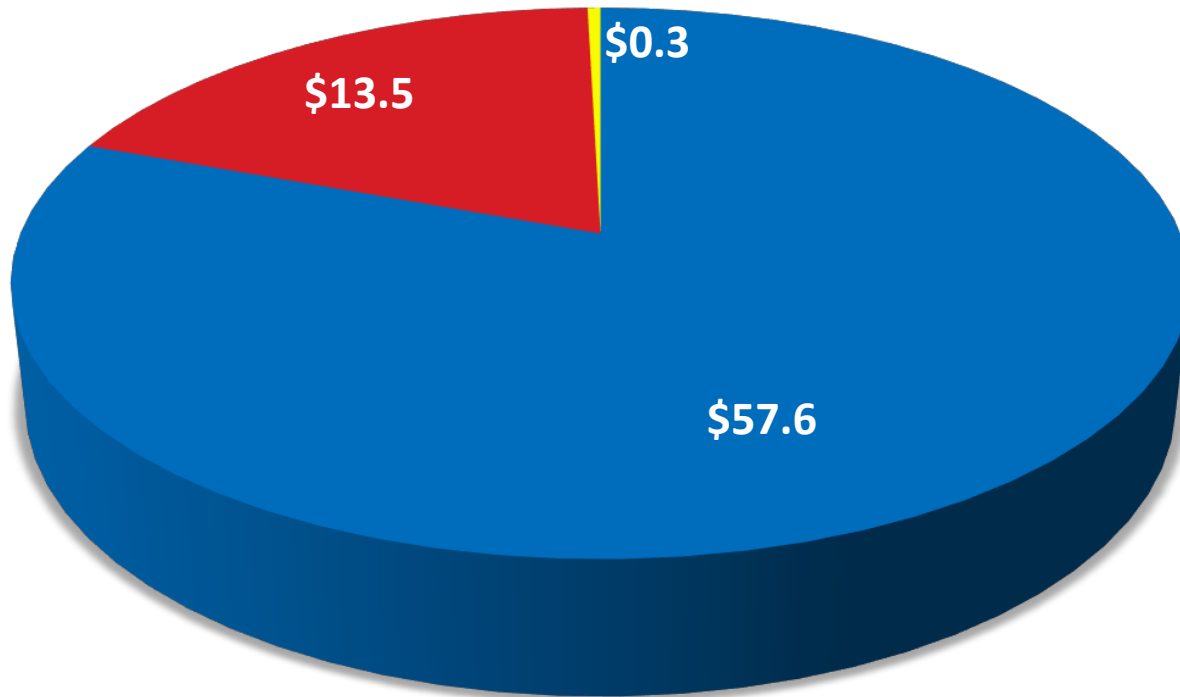
	Port of Vancouver Economic Value (Millions)
Direct Business Revenue	\$462.9
Re-spending/Local Consumption	\$67.1
<b>TOTAL</b>	<b>\$530</b>

## Distribution of \$462.9 Million Direct Business Revenue



# Port of Vancouver Seaport and Non-Cargo Tenant Activity Generated \$71.4 Million of Direct, Induced and Indirect State and Local Taxes

## \$71.4 Million of State/Local Taxes



■ WA ■ OR ■ OTHER

# Changes Since 2014: 1.5 Million Ton Increase, Driven By Steel and Bulk Agri-Products

