

# TERMINAL 1 WATERFRONT DEVELOPMENT

## SUMMER2017

### OVERVIEW

The birthplace of the Port of Vancouver also happens to be the site of a new waterfront development. Ideally located in the heart of Vancouver's downtown, Terminal 1 is destined to be a hub for residents and visitors alike.

#### PLANS FOR TERMINAL 1

- An AC Hotel by Marriott
- A public marketplace with shopping, dining and visitor amenities
- Commercial office space
- Walking/bicycling facilities and green spaces
- Public art and meeting spaces
- High dock for river cruises and low dock for day use



#### ESTABLISHING A LEGACY TODAY

As we transform the port's original dock and former home of the Red Lion Hotel and Quay Restaurant, new tenants are making themselves at home. Beaches Restaurant & Bar owner Mark Matthias opened WareHouse '23 in the former Quay and is catering events in the former hotel ballrooms.

On June 19, the Vancouver City Council approved the port's Terminal 1 master plan, which now moves to the Washington State Department of Ecology for review and decisions on shoreline permitting.

In the meantime, the port is working with Vesta Hospitality to develop an AC Hotel by Marriott. The footprint of the new hotel would overlap with portions of the former Red Lion, so in March parts of the north and west wings were demolished, giving us a preview of tomorrow's Terminal 1.

Terminal 1 is also bringing jobs for the future. At full build-out, the development is expected to provide nearly 950,000 square feet of new mixed-use development, create 800 new jobs to support commercial activity, drive construction investment of more than \$200 million and generate nearly \$93 million in state and local taxes over a 25-year period.

#### NEXT STEPS

July-August 2017	Shoreline master plan approval by Washington State Department of Ecology
Mid-2018	Potential hotel construction begins
Late 2018-2019	Potential demolition of the Red Lion south wing
2019	Construction of Renaissance Trail connection at Terminal 1

*Dates subject to change.*

TERMINAL 1 PUBLIC MARKET

**WHERE FRIENDS—AND THE FUTURE—MEET.**

“Let’s meet at Terminal 1!” Soon this phrase will be on the lips of shoppers, diners and recreation enthusiasts seeking a new place to gather and connect.

Situated at the Port of Vancouver’s original 1920s warehouse, Terminal 1 brings together everything that makes our region great: history, culture, work and play. This mixed-use development will feature a public dock and marketplace, access to bike and walking trails, and pathways to a vibrant downtown and waterfront community.



**THE PORT OF VANCOUVER WATERFRONT.  
ON THE FOREFRONT OF VITALITY.**

It’s full steam ahead on the port’s waterfront development. And we’re seeking partners, donors and investors to bring this landmark space to life. Please contact Jim Hagar, Economic Development Project Manager, for information on Terminal 1 investment opportunities and operations/management partnerships. Contact Mike Schiller, Director of Business Development, for information on leasing opportunities.

**TERMINAL NO. 1 PUBLIC MARKET FEATURES**

- MARKETPLACE, INCLUDING SHOPS, RESTAURANTS, AND INDOOR AND OUTDOOR SEATING
- CULTURE AND ART
- AMPHITHEATER
- PUBLIC ACTIVITY SPACE
- 300 SQUARE FEET OF HIGH DOCKS AND PIERS
- LOW DOCK FOR PLEASURE CRAFT

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